MANITOBA

Preliminary Financial Report

Hon. Vic Schroeder - Minister of Finance

For the Year Ended March 31, 1983

MG-5333

PROVINCE OF MANITOBA

NOTES TO THE PRELIMINARY UNAUDITED FINANCIAL STATEMENTS

For the Fiscal Year Ended March 31, 1983

The following financial statements have been prepared by the Department of Finance and have not been audited by the Provincial Auditor. These statements have been prepared using the most current data available and it is anticipated that they will remain largely unchanged when final statements are prepared for the fiscal year.

The financial results of the fiscal year have been prepared on a basis consistent with the established accounting policies of the Provincial Government. The comparative data shown for the 1981-82 fiscal year has been recast to reflect the organizational structure of Departments as established in the 1982-83 Estimates, as well as organizational changes made during the 1982-83 fiscal year.

The estimated figures shown on the statement of expenditure include only the authority provided at the beginning of the fiscal year (Main Estimates and Supplementary Estimates). Amounts authorized by Special Warrant during the fiscal year increased this total while at the same time the actual expenditure in statutory appropriations was more than the amounts initially estimated, as follows:

	(Thousands of Dollars)
Main and Supplementary Estimates	$2,838,757
Special Warrants	44,044
Increase in Statutory Appropriations	36,009
	$2,918,810

The total amount of expenditure authority lapsed at March 31, 1983 was approximately $75.2 million.

PROVINCE OF MANITOBA

STATEMENT OF DIRECT AND GUARANTEED DEBT

AS AT MARCH 31, 1983

(with figures shown for March 31, 1982)

(UNAUDITED)

	1983	1982	NET INCREASE (DECREASE)
	(Thousands of Dollars)		
DIRECT DEBT:			
Gross Direct Debt	$4,005,062	$3,193,884	$ 811,178
Less: Sinking Funds - Cash and Investments	412,150	341,347	70,803
Net Direct Debt	$3,592,912	$2,852,537	$ 740,375
GUARANTEED DEBT:			
Gross Guaranteed Debt	$1,887,100	$2,043,639	$(156,539)
Less: Sinking Funds - Cash and Investments	223,421	221,790	1,631
Net Guaranteed Debt	$1,663,679	$1,821,849	$(158,170)
COMBINED DIRECT AND GUARANTEED DEBT - NET OF SINKING FUNDS			
Gross Combined Debt	$5,892,162	$5,237,523	$ 654,639
Less: Sinking Funds - Cash and Investments	635,571	563,137	72,434
Total Combined Direct and Guaranteed Debt Net of Sinking Funds	$5,256,591	$4,674,386	$ 582,205
PER CAPITA DEBT INFORMATION			
Gross Combined Debt Per Capita (in dollars)	$ 5,687	$ 5,080	$ 607
Net Combined Debt Per Capita (in dollars)	$ 5,074	$ 4,533	$ 541

NOTE: Per Capita data is based upon population figures at June 1, 1982 and June 1, 1981 as reported by Statistics Canada.

PROVINCE OF MANITOBA

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED MARCH 31, 1983

(with comparative figures for March 31, 1982)

(UNAUDITED)

1981-82	1982-83	NET INCREASE (DECREASE)		1982 - 1983 ACTUAL	1982 - 1983 ESTIMATED	1982 - 1983 VARIANCE
(Thousands of Dollars)				(Thousands of Dollars)		
$2,431,864	$2,843,608	$ 411,744	Expenditure - Schedule I	$2,843,608	$2,838,757	$ 4,851
2,180,821	2,408,551	227,730	Revenue - Schedule II	2,408,551	2,495,234	(86,683)
$ 251,043	$ 435,057	$ 184,014	Excess of Expenditure Over Revenue	$ 435,057	$ 343,523	$ 91,534

SCHEDULE I

PROVINCE OF MANITOBA

STATEMENT OF EXPENDITURE

FOR THE YEAR ENDED MARCH 31, 1983

(with comparative figures for March 31, 1982)

(UNAUDITED)

1981-82	1982-83	INCREASE (DECREASE)		1982 - 1983 ACTUAL	1982 - 1983 ESTIMATED	1982 - 1983 VARIANCE
(Thousands of Dollars)				(Thousands of Dollars)		
6,956	6,024	(932)	Legislation	6,024	6,008	16
2,031	2,789	758	Executive Council	2,789	3,125	(336)
42,046	56,631	14,585	Agriculture	56,631	61,110	(4,479)
49,055	60,440	11,385	Attorney-General	60,440	57,814	2,626
21,049	29,132	8,083	Civil Service	29,132	25,816	3,316
216,414	264,977	48,563	Community Services and Corrections	264,977	253,402	11,575
2,861	3,662	801	Consumer & Corporate Affairs	3,662	3,691	(29)
1,022	5,150	4,128	Co-operative Development	5,150	5,557	(407)
-	687	687	Crown Investments	687	1,061	(374)
13,307	15,505	2,198	Cultural Affairs and Historical Resources	15,505	15,064	441
20,912	22,396	1,484	Economic Development & Tourism	22,396	27,309	(4,913)
493,595	575,183	81,588	Education	575.183	574,955	228
8,425	10,661	2,236	Energy and Mines	10,661	11,652	(991)
304,016	353,997	49,981	Finance	353,997	313,010	40,987
2,370	3,072	702	Fitness, Recreation and Sport	3,072	2,991	81
62,521	64,691	2,170	Government Services	64,691	77,214	(12,523)
772,646	904,156	131,510	Health	904,156	915,761	(11,605)
186,813	201,422	14,609	Highways and Transportation	201,422	202,764	(1,342)
672	1,505	833	Housing	1,505	1,610	(105)
15,275	19,889	4,614	Labour and Manpower	19,889	20,059	(170)
28,027	36,218	8,191	Manitoba Housing & Renewal Corporation	36,218	37,531	(1,313)
25,991	29,901	3,910	Municipal Affairs	29,901	30,497	(596)
73,150	78,834	5,684	Natural Resources	78,834	84,696	(5,862)
35,644	26,285	(9,359)	Northern Affairs, Environment & Workplace Safety & Health	26,285	27,476	(1,191)
43,886	58,620	14,734	Urban Affairs	58,620	57,584	1,036
3,180	232	(2,948)	Flood Control & Emergency Expenditures	232	1,000	(768)
-	4,358	4,358	Emergency Interest Rate Relief	4,358	10,000	(5,642)
-	7,191	7,191	Employment Creation	7,191	10,000	(2,809)
$2,431,864	$2,843,608	$411,744		$2,843,608	$2,838,757	$4,851

SCHEDULE II

PROVINCE OF MANITOBA

STATEMENT OF REVENUE

FOR THE YEAR ENDED MARCH 31, 1983

(with comparative figures for March 31, 1982)

(UNAUDITED)

1981-82	1982-83	INCREASE (DECREASE)		1982 - 1983 ACTUAL	1982 - 1983 ESTIMATED	1982 - 1983 VARIANCE
(Thousands of Dollars)				(Thousands of Dollars)		
			TAXATION:			
9,204	13,006	3,802	Consumer and Corporate Affairs - Insurance Corporation Tax	13,006	13,400	(394)
			Finance - Canada-Manitoba Income Tax Collection Agreement			
114,887	54,157	(60,730)	-Corporation Income Tax	54,157	145,273	(91,116)
514,312	631,158	116,846	-Individual Income Tax	631,158	581,889	49,269
17,859	22,965	5,106	- Corporation Capital Tax	22,965	19,700	3,265
81,704	84,039	2,335	- Gasoline Tax	84,039	85,900	(1,861)
-	55,523	55,523	- Levy for Health and Education	55,523	70,000	(14,477)
5,969	1	(5,968)	- Mining Royalty Tax	1	10,000	(9,999)
8,769	224	(8,545)	- Mining Tax	224	10,000	(9,776)
27,196	32,121	4,925	- Motive Fuel Tax	32,121	33,100	(979)
10,476	12,884	2,408	- Oil and Natural Gas Tax	12,884	13,300	(416)
4,613	4,972	359	- Pari Mutuel Tax	4,972	5,600	(628)
264,736	266,970	2,234	- Retail Sales Tax	266,970	292,000	(25,030)
21,451	22,253	802	- Revenue Act, 1964, Part I	22,253	23,000	(747)
36,169	45,148	8,979	- Tobacco Tax	45,148	44,500	648
311	205	(106)	- Other Taxes	205	101	104
$1,117,656	$1,245,626	$ 127,970		$1,245,626	$1,347,763	$(102,137)
			OTHER REVENUE			
$ 4,681	$ 4,950	$ 269	Agriculture	$ 4,950	$ 4,942	$ 8
15,256	17,101	1,845	Attorney-General	17,101	16,603	498
91,229	118,646	27,417	Liquor Control Commission	118,646	117,500	1,146
4,246	4,773	527	Community Services and Corrections	4,773	3,900	873
2,168	2,789	621	Consumer and Corporate Affairs	2,789	2,743	46
6,293	7,218	925	Education	7,218	6,362	856
5,780	5,765	(15)	Energy and Mines	5,765	5,979	(214)
26,682	1,115	(25,567)	Finance	1,115	1,500	(385)
32,890	35,557	2,667	Highways and Transportation	35,557	36,594	(1,037)
20,695	24,376	3,681	Natural Resources	24,376	26,084	(1,708)
15,727	21,680	5,953	Other	21,680	18,508	3,172
$ 225,647	$ 243,970	$ 18,323		$ 243,970	$ 240,715	$ 3,255

1981-82	1982-83	INCREASE (DECREASE)		1982 - 1983 ACTUAL	1982 - 1983 ESTIMATED	1982 - 1983 VARIANCE
			GOVERNMENT OF CANADA			
			Shared Cost Receipts			
$ 27,078	$ 32,251	$ 5,173	Education	$ 32,251	$ 30,412	$ 1,839
90,940	103,680	12,740	Community Services and Corrections	103,680	96,637	7,043
5,590	4,412	(1,178)	Economic Development and Tourism	4,412	8,080	(3,668)
18,954	21,113	2,159	Other	21,113	27,318	(6,205)
			Finance			
404,611	458,325	53,714	- Equalization	458,325	431,000	27,325
288,171	273,701	(14,470)	- Established Programs Cash Transfer	273,701	287,925	(14,224)
2,174	2,171	(3)	- Government of Canada Subsidy	2,171	2,174	(3)
-	-	-	- Reciprocal Taxation Agreement	-	2,000	(2,000)
-	21,470	21,470	- Population Recovery Adjustment Payment	21,470	20,000	1,470
-	1,832	1,832	- Share of Federal Oil Export Tax	1,832	1,210	622
$ 837,518	$ 918,955	$ 81,437		$ 918,955	$ 906,756	$ 12,199
$2,180,821	$2,408,551	$ 227,730		$ 2,408,551	$ 2,495,234	$ (86,683)